

In This Issue

- Recently Sold
- Business Buyers: How to Improve Your Odds-Continued
- Available Listings
- New Office: St. Louis, MO

For Buyers and Sellers of Businesses- \$0-\$100M Revenue

## **Business Team Newsletter**

June 2025 Edition

#### **Done Deal!**

#### Recently Sold Recently Sold **Property Management Corporate Tech** Training Sale Price \$1,700,000 Sale Price \$416,100 Ēr SOLD **Business Team** Business Team<sup>®</sup> s Sales & Acquisition Business Sales & Acquisition Recently Sold Recently Sold Lube & Tune Franchise Janitorial & Construction Sale Price \$3,773,000 Sale Price \$1,800,000 SOL **Business Team**<sup>®</sup> Business Team" Business Sales & Acquisitions Business Sales & Acquisitions

#### Recently Sold



Franchise Sandwich Shop

Sale Price \$1,300,000



#### Recently Sold

Recently Sold



Landscape Business

Sale Price \$550,000



#### Recently Sold



**Childs Play Center** 

Sale Price \$450,000

Ð **Business Team** Business Sales & Acquisitions



**Custom Cardboard** Packaging

Sale Price \$400,000

Business Team<sup>®</sup> Business Sales & Acquisitions

#### Recently Sold



Restaurant

Sale Price \$121,088

**Business Team** Business Sales & Acquisitions



SOLD

Landscape Business

Sale Price \$250,000



#### Recently Sold



Laundromat

Sale Price \$199,000



### Recently Sold



Sale Price \$120,000



#### Recently Sold

#### Recently Sold



Septic Pumping and Mainentance

Sale Price \$1,750,000



# SOLD



Sale Price \$400,000



# Recently SoldSemiconductor<br/>Equipment<br/>ManufacturerSale Price \$5,750,000SoldSubscience States & Acquisitors<br/>Designed and former

#### Recently Sold

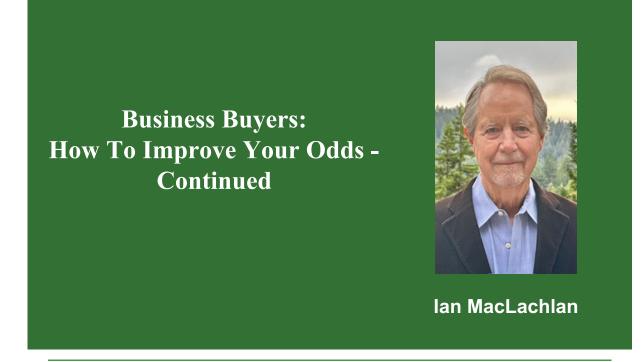


Electric and Construction Company

Sale Price \$5,200,000



#### Scroll down to see our new listings.



In our previous newsletter article, "Business Buyers – How to Improve Your Odds," we discussed the importance of making a favorable first impression on both the broker and the seller. This is especially critical in competitive environments, which often arise when an attractive business comes to market.

In addition to presenting a complete buyer profile, resume, and

detailed source of funds—as previously recommended—the buyer should work with their agent to thoroughly prepare for the initial Zoom meeting with the seller. Since COVID, approximately 95% of first buyer-seller meetings have taken place via Zoom—and that trend continues today. The buyer should have reviewed all available information on the listing and conducted some basic industry research to appear credible in the eyes of the seller. A short list of discussion topics—delivered to the seller in advance of the meeting —will make a favorable impression and help set the tone for a productive conversation.

If the buyer wants to move forward after the initial meeting, the next step is to prepare and submit an offer. For small business transactions, most buyers are comfortable using a fill-in-the-blanks 3–5 page purchase agreement such as the California Association of Business Brokers (CABB) or Business Team form. These forms are used almost exclusively for transactions up to \$5 million in value and include built-in protections—such as a provision allowing both buyer and seller a specified period for attorney review and approval following signing, if they so choose.

Some would-be buyers, however, get fixated on using a Letter of Intent (LOI), mistakenly believing it gives them more flexibility to consult with legal and accounting advisors before committing. In reality, the CABB purchase agreement already provides that flexibility—along with standard contingencies for due diligence, lease approval, and financing—all while moving the deal forward in a way sellers are far more likely to take seriously.

LOIs are hopelessly uncompetitive when compared to a purchase agreement, for several reasons:

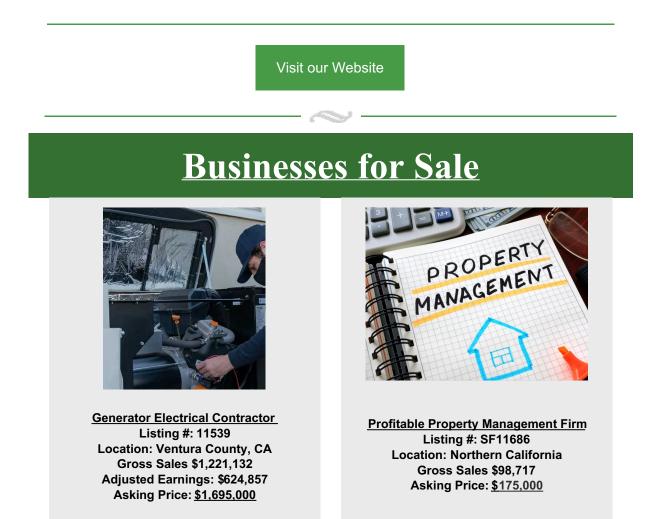
- They generally offer nothing binding, yet still ask the seller to take the business off the market through exclusivity or no-shop clauses.
- Worse, they often require attorney involvement up frontresulting in legal fees for both parties before there's even a committed deal. (We were recently involved in a transaction where both buyer and seller spent over \$25,000 each on

attorney fees over many months, and the transaction failed to close!)

In contrast, a typical business broker purchase agreement binds the seller for a limited contingency period while giving the buyer the flexibility to walk away if needed. Common contingencies include due diligence, lease approval, and financing. The buyer can exit at any time prior to removing these contingencies, and any earnest money is refundable via escrow.

<u>A completed Business Team or CABB agreement—with terms</u> <u>comparable to those in an LOI—is far more likely to be taken</u> <u>seriously, to be accepted, and to result in a speedier closing!</u>

In short, serious preparation and a properly structured offer aren't just helpful—they're essential in today's competitive market.





Bicycle Sales & Service Shop Listing #: 11581 Location: Sacramento County, CA Gross Sales \$1,084,782 Adjusted Earnings: \$245,837 Asking Price: <u>\$585,000</u>



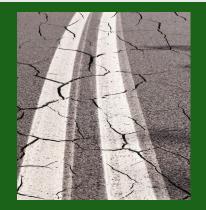
Manufacturing/Wholesale Agricultural Feed Listing #: SF11585 Location: Northern California Gross Sales \$395,176,663 Adjusted Earnings: \$1,109,010



Transmission Business Semi-Absentee Listing #: SA11703 Location: Placer County, CA Gross Sales: \$1,187,260 Adjusted Earnings: \$372,715 Asking Price: <u>\$810,000</u>



<u>Turn-Key Mail Box Center</u> Listing #: 11591 Location: Alameda County, CA Asking Price: <u>\$120.000</u>



<u>Asphalt Repair Service</u> Listing #: IR11454 Location: Orange County, California Gross Sales \$1,262,364 Adjusted Earnings: \$160,442 Asking Price: <u>\$1,300,000</u>



French Bakery Opportunity Listing #: 11296 Location: Northern California Gross Sales: \$1,991,544 Asking Price: <u>\$1,200,000</u>



E-Commerce Men's Clothing Retailer Listing #: 11571 Location: Los Angeles, CA Gross Sales \$7,447,139 Adjusted Earnings: \$975,485 Asking Price: \$3,900,000



<u>Well-Known Hair Salon</u> Listing #: 11712 Location: Menlo Park, CA Gross Sales \$110,426 Asking Price: <u>\$120,000</u>



Structural Engineering Business Listing #: SF11515 Location: Alameda County, CA Gross Sales \$844,866 Adjusted Earnings: \$317,644 Asking Price: <u>\$800,000</u>





Glass Glazier and Installation Listing #: SA11701 Location: Sacramento, CA Gross Sales \$484,672 Adjusted Earnings: \$319,018 Asking Price <u>\$560,000</u>



Auto Glass Shop Listing #: 11424 Location: Santa Clara County, CA Gross Sales \$604,350 Adjusted Earnings: \$158,829 Asking Price: <u>\$700,000</u>



Destination Niche Plant Nursery Listing #: SF11549 Location: Northern California-East Bay Gross Sales: \$730,545 Asking Price: <u>\$499,000</u> Established Bath and Kitchen <u>Remodeler</u> Listing #: 11565 Location: Santa Clara County, CA Gross Sales \$1,027,560 Adjusted Earnings: \$290,368 Asking Price: <u>\$390,000</u>



<u>Turnkey Restaurant & Taphouse</u> Listing #: SF11609 Location: Contra Costa County, CA Gross Sales: \$1,099,534 Asking Price: <u>\$299,000</u>



Barre Studio - Prime Location! Listing #11630 Location: Redwood City, CA Gross Sales: \$85,855 Asking Price: <u>\$250,000</u>



Auto Repair, Wheels, Tires Listing #FR11646 Location: Madera County Gross Sales: \$711,637 Adjusted Earnings: \$90.258 Asking Price: <u>\$199,000</u>



Auto Repair Shop with Building



Beauty Spa Franchise and 2 Stores Listing #11658 Location: Santa Clara County, CA Gross Sales: \$2,091,384 Adjusted Earnings: \$1,012,927 Asking Price: <u>\$3,500,000</u>



<u>Fire Extinguisher Service</u> Listing #11510 Location: San Mateo County, CA Gross Sales: \$317,168 Adjusted Earnings: \$222,762 Asking Price: <u>\$339,000</u>



Listing #SE11563 Location: King County, WA Gross Sales: \$967,526 Adjusted Earnings: \$355,715 Asking Price: <u>\$3,000,000</u> Wholesale Scuba Gear & Wear Listing #: SA11574 Location: Alameda County, CA Gross Sales: \$936,520 Adjusted Earnings: \$175,020 Asking Price: <u>\$1,000,000</u>



<u>Wholesale Boutique Bakery</u> Listing #:EG10960 Location: Lane County, OR Gross Sales: \$381,570 Adjusted Earnings: \$103,471 Asking Price: <u>\$299,000</u>



Auto Body Paint Supply Listing #SF11546 Location: San Mateo County, CA Gross Sales: \$1,286,697 Adjusted Earnings: \$352,277 Asking Price: <u>\$849,000</u>



European Market with Liquor License Listing #: 11674 Location: Alameda, CA Gross Sales \$413,216 Asking Price: <u>\$200,000</u>



Acoustic Measurement Mfg & Supply Listing #:11304 Location: Northern California Gross Sales: \$422,188 Adjusted Earnings: \$183,887 Asking Price: <u>\$600,000</u>



Wholesale Sandwich Business Listing #PO11624 Location: Multnomah County, OR Gross Sales: \$1,787,888 Adjusted Earnings: \$255,953 Asking Price: <u>\$725,000</u>



Manufactured Home Resale Brokerage Listing #: PO11552 Location: Clackamas County, OR Gross Sales: \$1,164,217 Adjusted Earnings: \$410,308 Asking Price: <u>\$795,000</u>



Coffee Shop Listing #: EG11377 Location: Portland, OR Gross Sales: \$365,003 Adjusted Earnings: \$63,956 Asking Price: <u>\$205,000</u>



Boutique Online Coffee & Weightlifting Apparel Listing #: SA11364 Location Sacramento County Gross Sales: \$701,981 Adjusted Earnings: \$149,340 Asking Price: \$500,000



Custom-Made Plastics Manufacturer Listing #: 11568 Location: Washington Gross Sales \$215,524 Asking Price: \$150,000



Residential & Commerical Painting Contractor Listing #SA11450 Location: Sacramento County, CA Gross Sales: \$371,262 Adjusted Earnings: \$156,655 Asking Price: <u>\$250,000</u>



Saw Sharpening Business



<u>Strength Training Gym</u> Listing #:11416 Location: Oakland, CA Gross Sales: \$203,130 Adjusted Earnings: \$118,310 Asking Price <u>\$353,000</u>



Established Childcare Center Listing #SA11270 Location: Sacramento County, CA Gross Sales: \$181,615 Asking Price: <u>\$110,000</u>



#### Profitable General

Listing #11604 Location: Santa Clara County, CA Gross Sales: \$159,618 Asking Price: <u>\$425,000</u> Engineering Company Listing #: IR11227 Location: Southern California Gross Sales: \$3,107,439 Adjusted Earnings: \$483,120 Asking Price: <u>\$3,600,000</u>

#### Now Serving Missouri!

We are pleased to announce the opening of our new office in St. Louis, Missouri. Business Team is now positioned to serve business owners and buyers throughout the state of Missouri.



SEE ALL 7,100+ LISTINGS BTI GROUP HAS SOLD For additional information, please visit our website. www.business-team.com

SEE ALL LISTINGS





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